

agreeing to pay the same. This bond shall pass by delivery or by transfer in the books of said railroad company; but after a registration of ownership certified hereon by the treasurer or transfer agent of the said railroad company, not transfer, except in its books shall be valid unless the last preceding transfer shall have been duly entered, and transferability by delivery has been thereby restored, but this bond shall continue to be susceptible of successive registrations to bearer, at the option of its holder, and the registry shall not restrain the negotiability of the coupon certificate enclosed hereon shall have been signed by or on behalf of the trustee under said mortgage or trust deed. We Witness Whereof, The Norfolk and Western Railroad Company has caused its corporate seal to be affixed, and this bond to be signed by its president and secretary, the day of _____ in the year eight hundred and eighty one.

Attest: _____ President

Secretary Form of Coupon

Whereas the Norfolk and Western Railroad Company will pay to the bearer at the Fidelity Insurance, Trust and Safe Deposit Company, Philadelphia, or at its agency in the City of New York, thirty dollars in gold coin, being six months interest on bond No. (_____)

And Whereas the better to identify the said bonds as those entitled to the benefit of the security afforded by these presents, each of them has enclosed upon it a certificate signed on behalf of the party of the second part in the following words: That is to say:

Trustee's Certificate

This bond is one of the series of _____ bonds numbered consecutively from _____ to _____ thousand inclusive, for \$1000 each, issued under and secured by the mortgage or trust deed dated 1881, and made by the Norfolk and Western Railroad Company, to the Fidelity Insurance, Trust and Safe Deposit Company, Philadelphia, trustee.

The Fidelity Insurance, Trust and Safe Deposit Company, Trustee

By _____

President

And Whereas each of the said bonds is to have attached to it a coupon with an engraved fac-simile of the signature of the treasurer of the first party, affixed thereto, which fac-simile is hereby declared to be the true and genuine signature of such treasurer, and of the same force, validity, and effect as if made with his own hand, for each half yearly installment of interest to accrue thereon, payable at the option of the holder of the coupon, when and as they respectively become due in the gold coin of the United States, in the City of Philadelphia or New York, at the price named in each coupon. And at the said meeting of the board of directors, the form of this deed of trust or mortgage having been then and there submitted a full and true copy of the same, and resolved that the deed of trust or mortgage, to be executed, acknowledged, and delivered by the president and secretary of this company, in its behalf as authorized and directed this day, shall be in the form now submitted, which form is hereby adopted and affixed, and it was further resolved, by the said board at such meeting.